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REG - Mobile Tornado Group - Final Results - Part 2

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- Part 2: For the preceeding part double click [ID:nRSH2069Na] which have not been applied in the 2009 consolidated financial statements are:

- IFRS 9 Financial Instruments (effective 1 January 2013)
- IAS 24 (Revised 2009) Related Party Disclosures (effective 1 January 2011)
- Improvements to IFRSs 2009 (various effective dates, earliest of which is 1 July 2009, but mostly 2010)

The above is not an exhaustive list but represents those most relevant to the Group. The standards are expected to have an impact on presentation only.

Notes to the financial statements

For the year ended 31 December 2009

2 Segmental analysis

The Group presents its results in accordance with internal management reporting information. Under IFRS 8, the Group has only one operating segment. Therefore the results presented in the income statement are the same as those required under IFRS 8, save for the year end entry of IFRS 2 share option charge of £12,000 (year ended 31 December 2008: £29,000 credit).

Revenue is reported by geographical location of customers. Non-current assets are reported by geographical location of assets.

	Year ended 31 December 2009	At 31 December 2009 Non-current assets	Year ended 31 December 2008	At 31 December 2008 Non-current assets
	Revenue £'000	£'000	Revenue £'000	£'000
UK	2,022	18	-	-
Europe	153	-	30	246
North America	56	-	83	-
South America	5	-	153	-
Middle East	39	26	98	41
Africa	65	-	76	-
Asia/Pacific	-	-	26	-
Total	2,340	44	466	287

Total revenue comprises £2,047,000 relating to the sale of goods and £293,000 relating to the sale of services. Details of

sales made to InTechnology plc, a large customer in the period, are detailed in the related party note.

3 Loss per share

Basic loss per share is calculated by dividing the loss attributable to ordinary shareholders of £2,675,000 (2008: £2,219,000) by the weighted average number of ordinary shares in issue during the year of 184,953,708 (2008: 184,503,773).

The adjusted basic loss per share has been calculated to provide a better understanding of the underlying performance of the Group as follows:

	Year ended 31 December 2009	Year ended 31 December 2008
	Basic and diluted (Loss)/	Basic and diluted (Loss)/
(Loss)/		
earnings	earnings	earnings
per share		per share
(Restated)	(Restated)	
pence	£'000	pence
Loss attributable to ordinary shareholders	(2,675)	(1.45)
(2,219)	(1.20)	
Amortisation of goodwill	97	0.05
0.38		693
Adjusted basic loss per share	(2,578)	(1.40)
(0.82)		(1,526)

The loss attributable to ordinary shareholders and the weighted average number of ordinary shares for the purpose of calculating the diluted earnings per ordinary share are identical to those used for basic earnings per ordinary share. This is because the exercise of share options is not dilutive under the terms of IAS 33.

4 Annual General Meeting

The Annual General Meeting of the Company will be held at Central House, Beckwith Knowle, Harrogate, HG3 1UG on 30 June 2010 at 10.00 a.m. The audited results for the year ended 31 December 2009 will be posted to shareholders shortly and can be obtained from the Company's website at www.mobiletornado.com.

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